



# KULDEEP ARORA & ASSOCIATES

## CHARTERED ACCOUNTANTS

"CHARTERED CHAMBER" • 64/256 • DAMPIER NAGAR • MATHURA – 281 001 (U. P.)  
MOB.: 9837059648 • 9837890401

"SATYANISHTHA" • BRAJNIDHI COMPLEX • RAMAN RETI ROAD • VRINDAVAN - 281121 • DIST. MATHURA (U. P.)  
MOB.: 9837059648 • 9927080803 • 9690080803

EMAIL: [cakuldeeparora@gmail.com](mailto:cakuldeeparora@gmail.com) • WEBSITE: [www.cakuldeeparora.com](http://www.cakuldeeparora.com)

**CA. Kuldeep Arora**  
M. Com. • LL.B. • F.C.A. • DISA (ICAI)

### AUDIT REPORT

We have examined the Balance Sheet of **GLA UNIVERSITY** a unit of **SHRI JAGNNATH PRASAD GANESHILAL BAJAJ CHARITABLE TRUST SAMITI** having registered office at 200/1, **RAMAN RETI VRINDABAN, Dist. Mathura (U. P.)** as at **31-03-2021** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received.

In our opinion and to the best of our information given to us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named institutions as at **31-03-2021** and
- (ii) in the case of the Income & Expenditure account, of the Excess of Income over Expenditure of its accounting year ending on **31-03-2021**.

Place: Mathura  
Date: 16/12/2021

for Kuldeep Arora & Associates  
Chartered Accountants  
Chartered Chamber,  
64/256, Dampier Nagar,  
Mathura – 281 001  
Firm Registration No.: 006036C



(CA. Kuldeep Arora)  
F.C.A.

Proprietor  
Membership No. – 074799

UDIN: 21074799AAAALF8752

**GLA UNIVERSITY**  
**MATHURA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-03-2021**

S. No.	Particulars	Schedule	Note No.	As at 31-03-2021	As at 31-03-2020
				Amount Rs.	Amount Rs.
<b>1.</b>	<b>Income</b>				
(a)	Revenue From Operations	I		1,37,24,57,211.00	1,33,16,75,500.00
(b)	Interest On SB A/c/FDR/ Others	J		9,60,347.00	3,71,037.02
(c)	Other Income	K		2,96,86,087.68	80,48,389.30
	<b>Total Income</b>			<b>1,40,31,03,645.68</b>	<b>1,34,00,94,926.32</b>
<b>2.</b>	<b>Expenses</b>				
(a)	Educational Expenses	L		32,56,09,968.75	15,77,90,804.16
(b)	Employee Benefits Expenses	M		63,74,66,186.00	66,20,84,083.02
(c)	Depreciation and Amortisation Expenses	D		5,43,16,874.00	5,25,23,926.00
(d)	Charitable Expenses	N		4,37,050.00	1,19,30,629.95
(e)	Finance Cost	O		6,61,22,768.72	7,89,85,645.36
(f)	Other Expenses	P		6,10,14,689.92	27,67,01,875.00
	<b>Total Expenses</b>			<b>1,14,49,67,537.39</b>	<b>1,24,00,16,963.49</b>
<b>3.</b>	<b>Excess of Income over Expenditures (1-2)</b>			<b>25,81,36,108.29</b>	<b>10,00,77,962.83</b>

As per our separate Audit Report of even date annexed.

Place: Mathura

Date : 16/12/2021

For Kuldeep Arora & Associates

Chartered Accountants

FRN.: 006036C



(CA. Kuldeep Arora)

F.C.A.

Membership No. 074799

FOR GLA UNIVERSITY, MATHURA

CHANCELLOR

**GLA UNIVERSITY**  
**MATHURA**  
**Schedules forming part of Income & Expenditure**

**Schedule I**

As at 31.03.2021

**REVENUE FROM OPERATIONS**

S. No.	Particulars	Amount Rs.
1.	Fees From Students	1,37,23,95,211.00
2.	Hostel Fee	62,000.00
<b>TOTAL</b>		<b>1,37,24,57,211.00</b>

**Schedule J**

As at 31.03.2021

**INTEREST ON SB A/c / FDR/ OTHERS**

S. No.	Particulars	Amount Rs.
1.	Interest on Saving Account	3,09,699.00
2.	Interest on FDR	6,50,648.00
<b>TOTAL</b>		<b>9,60,347.00</b>

**Schedule K**

As at 31.03.2021

**OTHER INCOME**

S. No.	Particulars	Amount Rs.
1.	Registration For Conference & Seminar	8,90,032.50
2.	Consultancy Fee Received	76,28,983.00
3.	JEE Test Fee	8,405.18
<b>GOVERNMENT GRANTS</b>		
1.	Department of Atomic Energy (Ministry of Science & Technology)	5,11,321.00
2.	Department of Atomic Energy (Ministry of Science & Technology)	64,91,076.00
3.	Department of Electronics & Information Technology (Ministry of Science & Technology)	4,36,000.00
		<u>74,38,397.00</u>
<b>RESEARCH PROJECT FEE</b>		
1.	M/s Mantra Soft India Pvt Ltd ( Project)	2,70,270.00
2.	M/s Bada Business ( Project )	29,50,000.00
3.	M/s Dysmech Company Services Pvt Ltd ( Project )	75,00,000.00
4.	M/s M.M. Builders ( Project)	30,00,000.00
		<u>1,37,20,270.00</u>
<b>TOTAL</b>		<b>2,96,86,087.68</b>

**Schedule L**

As at 31.03.2021

**EDUCATIONAL EXPENSES**

S. No.	Particulars	Amount Rs.
1.	Admission Expenses	2,74,65,451.00
2.	Affiliation	10,50,000.00
3.	Adopted School Expenses	38,89,912.00
4.	Convocation Expenses	10,84,683.00
5.	Conference & Seminar	7,65,690.00
6.	Cultural Program Expenses	58,31,871.00
7.	Examination Expenses	10,53,115.23
8.	Games & Sports Expenses	2,71,773.00
9.	Internet Expenses	18,90,164.00
10.	Lab Consumables	13,38,042.00
11.	Lease Rent	5,00,00,000.00
12.	Library Journal	65,05,797.58
13.	Magazine, News Paper & Other Expenses	26,994.00
14.	Maintenance on Computer & I.T Expenses	32,63,736.00
15.	Meeting Expenses for University Authorities	2,37,300.00
16.	Membership Fee	8,35,764.00
17.	Medical Help To Students and Staff	1,55,909.00
18.	Notice for Admission and Staff Recruitment	6,56,67,045.00
19.	P.D.P. Expenses	4,96,88,959.00
20.	Placement Cell Expenses	43,91,561.00
21.	Research Expenses	2,87,06,204.00
22.	Sponsorship Fee for Students	42,70,147.00
23.	Scholarship & Fee Concession Expenses	6,42,02,750.00
24.	Student Welfare Expenses	24,94,494.94
25.	Website Expenses	5,22,606.00
<b>TOTAL</b>		<b>32,56,09,968.75</b>

As per our separate Audit Report of even date annexed.

Place: Mathura

Date : 16/12/2021

**For Kuldeep Arora & Associates**  
**Chartered Accountants**  
**FRN.: 006036C**



(CA. Kuldeep Arora)  
F.C.A.  
Membership No. 074799

**FOR GLA UNIVERSITY, MATHURA**

*[Signature]*

**CHANCELLOR**

**GLA UNIVERSITY**  
**MATHURA**

**Schedules forming part of the Income & Expenditure Account**

**Schedule M**

As at 31.03.2021

**EMPLOYEE BENEFIT EXPENSES**

S. No.	Particulars	Amount Rs.
1.	Faculty Development Expenses	60,05,150.00
2.	Salary Non Teaching	21,55,85,395.00
3.	Salary Teaching	40,36,34,851.00
4.	Guest Lecturer Honorarium	50,77,388.00
5.	Staff Welfare Expenses	39,34,562.00
6.	Stipend	32,28,840.00
<b>TOTAL</b>		<b>63,74,66,186.00</b>

**Schedule N**

As at 31.03.2021

**CHARITABLE EXPENSES**

S. No.	Particulars	Amount Rs.
1.	P.M.Care Fund	4,37,050.00
<b>TOTAL</b>		<b>4,37,050.00</b>

**Schedule O**

As at 31.03.2021

**FINANCE COST**

S. No.	Particulars	Amount Rs.
1.	Bank Charges	1,77,897.03
2.	Interest on Term Loan	3,42,78,093.62
3.	Interest on C.C.Limit	1,74,05,105.07
4.	Interest on Demand Loans	26,06,605.00
5.	Interest on Unsecured Loans	74,24,066.00
6.	Interest on GST	8,300.00
7.	Interest on TDS	92,816.00
8.	Loan Processing Fee	41,29,886.00
<b>TOTAL</b>		<b>6,61,22,768.72</b>

As per our separate Audit Report of even date annexed.  
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Date : 16/12/2021

**For Kuldeep Arora & Associates**  
Chartered Accountants  
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*(Signature)*  
**CHANCELLOR**

**GLA UNIVERSITY  
MATHURA**

**Schedules forming part of the Income & Expenditure Account**

**Schedule P**

**As at 31.03.2021**

**OTHER EXPENSES**

S. No.	Particulars	Amount Rs.
1.	Administration Expenses	78,95,880.00
2.	AMC	9,60,486.00
3.	Audit Fee	10,00,000.00
4.	Consultancy Fee	24,46,586.00
5.	Covid -19 Expenses	8,91,188.00
6.	Dish T.V.Expenses	7,77,257.00
7.	Electricity Charges & Fuel of Generator	1,21,87,144.00
8.	Fuel of Vehicle Expenses	22,80,116.00
9.	Fire Fighting Expenses	14,473.00
10.	House Keeping Expenses	30,18,565.00
11.	Insurance	26,51,321.00
12.	Maintenance of Vehicle	17,20,573.47
13.	Maintenance on Building	85,43,209.00
14.	Maintenance on Electric	25,09,249.00
15.	Maintenance on Furniture	1,36,398.00
16.	Maintenance on Generator	3,60,372.00
17.	Maintenance on Other Assets	10,24,943.00
18.	Networking Expenses	7,86,121.00
19.	Plantation Expenses	3,60,003.00
20.	Postage & Stamp	3,27,824.00
21.	Printing & Stationary	17,75,131.45
22.	Rent for Office	27,03,840.00
23.	Security Service Charges	17,79,690.00
24.	STP Expenses	9,69,364.00
25.	TA /Conveyance	19,99,186.00
26.	Telephone Expenses	5,95,129.00
27.	Water Resource Expenses	13,00,641.00
<b>TOTAL</b>		<b>6,10,14,689.92</b>

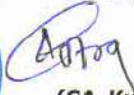
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Place: Mathura

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**For Kuldeep Arora & Associates  
Chartered Accountants  
FRN.: 006036C**



  
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F.C.A.  
Membership No. 074799**

**FOR GLA UNIVERSITY, MATHURA**



**CHANCELLOR**

**GLA UNIVERSITY  
MATHURA  
LIST OF INVESTMENTS  
(As on 31-03-2021)**

Schedule F

As at 31.03.2021

S. No.	Date	Certificate No.	Name of Investment	Principal Amount	Date of Maturity	Maturity Value	Rate of Intt. %	Balance as on 31.03.2020	Addition during the year	Accrued Intt. During the year	Intt. Rcvd. During the year	Matured During the year	TDS	Balance as on 31.03.2021
1.	11.10.2019	199904000001546	FDR	10,00,000.00	11.10.2020	10,66,602.00	6.50%	10,27,730.00	-	35,791.00	-	10,60,837.00	2,684.00	-
2.	13.11.2019	199904000001586	FDR	10,00,000.00	13.10.2020	10,58,554.00	6.25%	10,21,587.00	-	34,568.00	-	10,53,563.00	2,592.00	-
3.	10.01.2020	199904000001651	FDR	20,00,000.00	10.11.2020	21,06,344.00	6.25%	20,25,101.00	-	78,454.00	-	20,97,670.00	5,885.00	-
4.	17.05.2020	199904000001409	FDR	1,75,000.00	-	-	-	-	-	18,571.00	-	-	769.00	1,92,802.00
5.	11.02.2020	199904000001687	FDR	10,00,000.00	11.11.2020	10,47,611.00	6.25%	10,07,712.00	-	39,042.00	-	10,43,827.00	2,927.00	-
6.	03.03.2020	199904000001715	FDR	10,00,000.00	03.10.2020	10,33,542.00	6.25%	10,00,000.00	-	29,832.00	-	10,27,594.00	2,238.00	-
7.	03.07.2020	199904000001789	FDR	40,00,000.00	08.10.2020	40,48,899.00	6.25%	-	40,00,000.00	48,899.00	-	40,45,232.00	3,667.00	-
8.	03.11.2020	199904000001934	FDR	25,00,000.00	15.03.2021	25,20,102.00	4.40%	-	25,00,000.00	20,102.00	-	25,18,698.00	1,404.00	-
9.	04.12.2020	199904000001938	FDR	25,00,000.00	15.03.2021	25,39,178.00	4.40%	-	25,00,000.00	39,178.00	-	25,36,239.00	2,939.00	-
10.	08.09.2020	199904000001870	FDR	10,00,000.00	14.10.2020	10,02,795.00	4.40%	-	10,00,000.00	2,795.00	-	10,02,585.00	210.00	-
11.	08.10.2020	199904000001896	FDR	25,00,000.00	15.03.2021	25,47,616.00	4.40%	-	25,00,000.00	47,616.00	-	25,44,045.00	3,571.00	-
12.	11.11.2020	199904000001897	FDR	31,40,000.00	15.03.2021	31,86,937.00	4.40%	-	31,40,000.00	46,937.00	-	31,83,417.00	3,520.00	-
13.	13.08.2020	199904000001841	FDR	10,00,000.00	14.10.2020	10,06,518.00	4.40%	-	10,00,000.00	6,518.00	-	10,06,029.00	489.00	-
14.	14.10.2020	199904000001905	FDR	41,23,000.00	10.11.2020	41,98,547.00	4.40%	-	41,23,000.00	75,547.00	-	41,92,881.00	5,666.00	-
15.	08.10.2020	199904000001895	FDR	50,75,000.00	15.03.2021	51,71,661.00	4.40%	-	50,75,000.00	96,661.00	-	51,64,412.00	7,249.00	-
16.	04.12.2020	199904000001963	FDR	25,00,000.00	15.03.2021	25,30,137.00	4.40%	-	25,00,000.00	30,137.00	-	25,27,877.00	2,260.00	-
18.	01.02.2021	199904000002136	FDR	25,00,000.00	15.07.2021	-	-	-	25,00,000.00	-	-	-	-	25,00,000.00
19.	02.03.2021	199904000002169	FDR	25,00,000.00	15.07.2021	-	-	-	25,00,000.00	-	-	-	-	25,00,000.00
20.	17.03.2021	199904000002196	FDR	76,67,000.00	15.07.2021	-	-	-	76,67,000.00	-	-	-	-	76,67,000.00
21.	17.03.2021	199904000002197	FDR	1,50,00,000.00	15.07.2021	-	-	-	1,50,00,000.00	-	-	-	-	1,50,00,000.00
<b>Total Amount</b>				<b>6,21,80,000.00</b>	<b>-</b>	<b>3,50,65,043.00</b>		<b>60,82,130.00</b>	<b>5,60,05,000.00</b>	<b>6,50,648.00</b>	<b>-</b>	<b>3,50,04,906.00</b>	<b>48,070.00</b>	<b>2,78,59,802.00</b>

As per our separate Audit Report of even date annexed.

Place: Mathura

Date: 16/12/2021



For Kuldeep Arora & Associates  
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FOR GLA UNIVERSITY, MATHURA

CHANCELLOR