

उत्तर प्रदेश UTTAR PRADESH

FX 722709

MEMORANDUM OF UNDERSTANDING

BETWEEN

GLA University

17km Stone, NH-2, Mathura-Delhi Road, Post-Chaumuhan, Mathura-281 406 (UP), India AND

SAVYA PHARMACUTICALS

Plot no.5A-4, Sector-09, IIE, Pantnagar, Udham Singh Nagar, Uttrakhand-263153

Herein GLA University, Mathura be called First Party and Savya Pharmaceuticals will be called Second Party enter into this Memorandum of Agreement to establish a program of exchange and collaboration in areas of interest and benefit to both parties.

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1. TERMS

The terins between Savya Pharmaceuticals Pantnagar, Udham Singh Nagar. Uttrakhand and GLA University, Mathura are as follows:

1.1 The Company (Savya Pharmaceuticals) agrees to provide the summer industrial Training to the Bachelor of Pharmacy students of Institute of Pharmaceutical Research CLV University, Mathura with this collaboration, without interruption

1.2 The University agrees to provide laboratory facilities (only instrumentation noi consumable items) of Institute of Pharmaceutical Research, GLA University, Mathura by SavyaPharmaceuticals Pantnagar, Udham Singh Nagar, Uttrakhand representatives and stakeholders The Laboratory remains open on all the weekdays except for sundays throughout the Year. Wherein Government holidays are excluded but summer vacations are included

1.3 The Company agrees to provide the educational tours to the Diploma. Bachelor and Master of Pharmacy students of Institute of Pharmaceutical Research, GLA University. Mathura with this collaboration.

1.4 The Company agrees to provide the guest lecturers to the Bachelor and Master of Pharmacy students of Institute of Pharmaceutical Research, GLA University, Mathura With this collaboration, but not more than in a year.

1.5 The Company will be under no obligation to recruit any student of the University as an outcome of this collaboration. However, the Company is free to participate in the Campus placement at heir sole discretion.

2. INTELLECTUAL PROPERTY

2.1 All commercial rights and designs of concepts, products and ideas co-created by the Company and the University will remain with the Company. However, the University will be equal partner in patent filings, if any.

2.2 Both the Parties acknowledge, understand and agree that the Company will own and retain all right(s), title and interest(s) in and to:

All its content, trademarks, trade secrets, copyright and other intellectual Property; and; Everything developed or utilized by it pursuant to the Definitive Agreement.

3. CONFIDENTIALITY

The Parties hereby acknowledge, understand and agree that the terms and conducence of the Adriand the proposed Definitive Agreement, shall be considered confidential information and shall not be disclosed by them to any third party.

4. TERMINATION AND EFFECT OF TERMINATION

4.1 Upon approval by each partner, this agreement shall remain in effect for a period of Live (5) years unless terminated by either partner. Such termination by one partner shall be interfect by giving the other partner at lest sixty (60) days advance written notice of it interfect to be if such notice is given, this agreement shall terminate at the end of such sixty (60) days.

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4.2 Unless otherwise agreed upon by the Parties, the termination of this MoU shall not affect the implementation of the on-going activities and/or programmes, which have been agreed upon before the date of the termination of the MoU.

5. REVISION, MODIFICATION AND AMENDMENT

5.1 Either Party may request in writing a revision, modification or amendment of all or any part of this MOU.

Any revision, modification or amendment agreed to by the parties shall be reflected in writing and shall form part of this MOU. Such revision, modification or amendment shall come into force on such date as may be determined by parties.

6. SETTLEMENT OF DISPUTES

- 6.1 The MoU is not intended to create any legal obligations between the Parties. Any difference or dispute between the Parties concerning the interpretation and or implementation and or applicable to any of the provisions of this MoU shall be settled amicably through mutual consultation and/or negotiation between the Parties, without reference to any third party or international tribunal.
- 6.2 The MoU shall be governed and constructed in accordance with the Laws of India. The parties agree to submit to the exclusive jurisdiction of Mathura Court in India in connection with any dispute between the Parties under the Mot-
- In case any disputes arise in implementing the MoU, these shall be resolved by 6.3 Mutual consultation.

7. EFFECTIVE DATE AND DURATION

The MoU shall commence from the Effective Date and shall continue for a period 7.1 Of 5 years from the Effective Date. Thereafter, both parties shall review the status of the co-operation And may extend the Term on such conditions as mutually agree

8. FORCE MAJEURE

- Neither party hereto shall be liable for any failure to perform its obligations hereunder 8.1 To the extent that performance has been delayed, hindered or prevented by my circumstances beyond the reasonable control of that party including without previoteen the generality of the foregoing, any act of God, war, riot, civil commotion, strike, lock-out or other form of industrial action or any form of government or supernatural authority intervention.
- The affected party to be able to avail of this clause will be obliged to inform the other 8.2 Party of:
- The occurrence of any such event of force majeure and (a)
- Resume its responsibilities on the cessation of such force majoure event (b)

IN WITNESS WHEREOF, this MOU has been executed between the Parties in the dates stipulated below:

For Savya Pharmaceuticals

Plot no.5A-4, Sector-09, IIE, Pantnagar, Udham Singh Nagar. Uttrakhand -263153

chitra Agrawal

Mrs Chitra Agrawal Managing Director

Date 10/10/2022

Witness 1

Witness 2

For GLA University

17km Stone, Mathura-Delhi Road Post-Chaumuhan, Mathura-281 406 (U.P). INDIA

Ashok Kumar Singh umor Registrar GLA Univer. 17 Km Stone, NH-2 '' PO -Chaun

Date -----

Witness 1

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Prof. Meenakshi Bajpai Director/ Head of Department Institute of Pharmaceutical Research

Witness

Dr. Reena Gupta Assistant Professor Institute of Pharmaceutical Research