

This Memorandum of Understanding is made and entered on 10-11-2021 between **GLA University** (hereinafter called GLA) GLA University Campus 17km Stone, NH-2, Mathura-Delhi Road Mathura, Chaumuhan, Uttar Pradesh 281406, accredited with A grade by NAAC and **Shriram Life Insurance Company Limited (DSO Channel)** (hereinafter called "COMPANY" which expression shall include its successors and permitted assignees)

Party 1 represented by Mr. Ashok Kumar Singh in the capacity of Advisor/Director/Registrar

Party 2 represented by Mr. Rajesh Mishra in the capacity of SLIC.

1. OBJECTIVES OF THE MOU

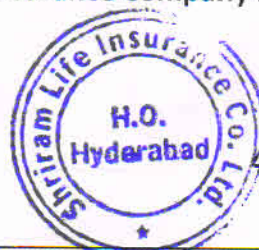
The objective of this Memorandum of Understanding is:

- To promote interaction between **GLAU** and **Shriram Life Insurance Company Limited (DSO Channel)** in mutually beneficial areas.
- To provide a mutually beneficial partnership response to the organizational mission and fiscal needs of both institutions (**GLAU**) and **Shriram Life Insurance Company Limited (DSO Channel)**.

2. PROPOSED MODES OF COLLABORATION

SMVDU and **Shriram Life Insurance Company Limited (DSO Channel)** propose to collaborate through

- Sponsoring student projects / Internships/ fellowships in two year MBA degree program at **GLAU**.
- Sponsoring R&D projects, which may be carried out wholly at **GLAU** or at premises of **Shriram Life Insurance Company Limited (DSO Channel)** or partly a **GLAU** and partly at **Shriram Life Insurance Company Limited (DSO Channel)**.
- Training of **Shriram Life Insurance Company Limited (DSO Channel)** personnel through Continuous Education Programs, Training workshops, Re-Engineering initiatives conducted by SIIMS in areas of interest to **Shriram Life Insurance Company Limited (DSO Channel)**.
- Mutual exchange of resource persons for Guest Lectures, Motivational Programs, Events etc.,
- Providing internship and training to the students of **GLAU** and placement to Students of **GLAU** by the **Shriram Life Insurance Company Limited (DSO Channel)** if and then any opening arises





- f. To arrange Presentations, Workshops, Seminars and Motivational Programme for the students to acquire skills required for the global competency
- g. There is no financial commitment on the part of both **GLAU** and **Shriram Life Insurance Company Limited (DSO Channel)**, the **GLAU** and **Shriram Life Insurance Company Limited (DSO Channel)** to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.

3. CONFIDENTIALITY

Each Party undertakes that it will not at any time use, divulge or communicate to any person, except to its professional representatives or advisers or as may be required by law or any legal or regulatory authority, any Confidential Information concerning the business or affairs of the other Party which may have come to its knowledge as a result of entering into this Memorandum and each of the Parties shall use its reasonable endeavors to prevent the publication or disclosure of any Confidential Information concerning such matters. For the avoidance of doubt, this paragraph is legally binding and survives termination of this Memorandum. For the purposes of this Memorandum, "Confidential Information" shall mean All information (of whatever nature and however recorded or preserved) disclosed by one Party to the other, which: (a) is marked as or has been otherwise indicated to be confidential; or (b) derives value to a Party from being confidential; or (c) would be regarded as confidential by a reasonable business person; except to the extent that such information is already in the public domain at the time of disclosure or enters the public domain otherwise than by a breach of any obligation of confidentiality.

4. INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

Shriram Life Insurance Company Limited

Plot No: 31 & 32, 5th & 6th floor Ramky Selenium,
Beside Andhra Bank Training Centre, Financial District,
Gachibowli, Hyderabad - 500 032. Telangana State
Phone: 91 40 2300 9400 (Board) Web: www.shriramlife.com
CIN : U66010TG2005PLC045616



Rajesh Mishra



5. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular training or research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

6. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 3 years after the effective date specified in the opening paragraph. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Training, Research or similar Agreement, Confidentiality clause as referenced in clause 3 above, or any other agreement entered into pursuant to this MOU, which obligations shall survive any such termination.

7. ASSIGNMENT

None of the parties shall assign any of its rights under this Agreement without the prior written consent of the other parties, such consent not to be unreasonably withheld.

8. AMENDMENTS

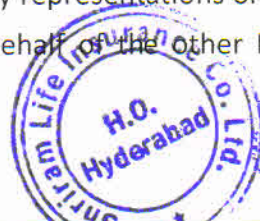
This Agreement can only be amended, varied, released or discharged by written agreement of the parties.

9. SEVERABILITY

If any provision in this Agreement is void or unenforceable that provision will be severed and the rest of this Agreement will remain in full force and effect.

10. RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior



Rajesh Mishra

written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Name of City**.

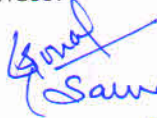
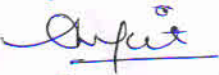
IN WITNESS WHEREOF, by their signatures below, the parties have caused this Memorandum of Understanding to be executed and effective as of the Effective Date.

GLA UNIVERSITY, MATHURA

By 

Name : **Ashok Kumar Singh**
Registrar
GLA University
17 Km. Stone, NH-2, Mathura-Delhi Road
P.O.-Chaumuhan, Mathura (U.P.) INDIA
Date :

Witness:

- 
(Samson Anand)
- 
(ANKIT GUPTA)

SHRIRAM LIFE INSURANCE
COMPANY LIMITED (DSO Channel)

By

Name : Rajesh Mishra

Title :

Date : 10/11/2021

Witness:

- Vaishnavi Mehra
- Rashi Agarwal